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Leisure Hotels and Resorts to Manage Jay Peak

Leisure Hotels and Resorts appointed to run daily operations alongside Jay Peak team while Security and Exchange Commission continues investigation

April 14, 2016 (Jay, VT)- Jay Peak Resort today announced that Leisure Hotels and Resorts (LHR) have been brought in to run daily operations. The Kansas-based resort-management company will oversee day-to-day business along with a Jay Peak management team while current ownership works with the Security and Exchange Commission on its continuing investigation of the federal EB5 program. Jay Peak owners Bill Stenger and Ariel Quiros are no longer responsible for day to day operations of Jay Peak and Q Burke Resorts until the SEC matter is concluded. That investigation will not affect resort operations in any way.

“Our focus is on keeping Jay Peak open and vibrant,” said Steve Olson, Leisure Hotel and Resort’s Chief Executive Officer. “No one’s job is at stake and the resort will run normally. After meeting with Jay Peak management we know we have one last big weekend of the ski season in front of us and then we will focus on what looks to be a record summer.”

Olson also announced that Steve Wright, Jay Peak’s long-time Chief Marketing Officer, had been named General Manager. Wright, along with a small team from LHR, will run daily resort operations.

“I’m looking forward to working with the LHR team as we transition through this time,” said Wright. “We’ve built a great team of people here at Jay Peak and am looking forward to a summer that has over 60 weddings booked, concerts in the amphitheater, and a busy golf season.”